

**KenWo Golf Club  
Board of Directors Meeting  
Minutes  
November 29, 2022 Meeting**

Present via Zoom: Rene MacKay, Peter Simmons, David Fagan, David Bolton, Beth Lloyd, Betty Mattson, Gary Johnson, John Lawrence, Wayne Burke and Vernon Snair.

Regrets: David Brien

- 1) Call to Order: The meeting was called to order by Peter Simmons, President at 6:30 PM.
- 2) Additions to Agenda: 7h) KenWo Lands
- 3) Approval of Previous Meeting Minutes: A motion made to approve the October 2022 minutes; 2<sup>nd</sup>; CARRIED.
- 4) Business arising from Minutes: None
- 5) Discussion regarding Committees:
  - a. Director of Golf: Rene MacKay reported that all Statutory Remittances are paid in full for October. Rene reported that the AGM notice was emailed to the shareholders. There were no new Board of Director nominations submitted via the nomination process. Grant Thornton has completed the Financial Review. KenWo has sold approximately 180 Green Fee Packages out of the 200 for sale. Now that the slope between the parking lot and 18 is cleared out, Rene will be looking for quotes on barrier fences.
  - b. Finance Report: Covered under 7).
  - c. Greens Committee: Gary Johnson provided the Board with an update on the items discussed at the last Green Committee Meeting.
- 6) Unfinished Business: None.
- 7) New Business:
  - a. 2022 Financial Statements Review: David Fagan provided the Board with an overall review of the Financial Statements from Grant Thornton. Motion: to approve the draft 2022 Financial Statements as presented; 2<sup>nd</sup>; CARRIED.
  - b. Nominating Report: As Rene stated in his report, there were no nominations submitted; The proposed slate of Director will be elected by acclimation. This information will be present to the Shareholders at the AGM.
  - c. Irrigation Update: The upgrade to irrigation is near completion with some final tie-in work and testing that will be completed in the Spring.

- d. Clubhouse Expansion: The updated expansion plan will be presented at the AGM. The potential timeline on this major project may be impacted on the timing of the major Bunker Renovation project.
  - e. Paving Update: The Paving from #18 up the hill along with the west side of the clubhouse has been completed.
  - f. 2022 Operational Budget: David Fagan reviewed the proposed 2023 operational budget. There were discussions regarding the bunker financing. Motion: to approve the 2023 Budget as presented; 2<sup>nd</sup>; CARRIED.
  - g. AGM Presentation/Notice of Meeting: Th Board discussed the agenda for the AGM along with presentations and votes.
  - h. KenWo Lands: Rene MacKay will be meeting with a land valuation/acquisition company during the winter months to gather information on the excess KenWo lands.
- 8) Next Meeting: AGM is scheduled for December 8<sup>th</sup> at the Old Orchard. January Meeting is TBA.
- 9) Adjournment: The meeting was adjourned at 8:00PM by Peter Simmons.

Minutes: Brandy Martin